



SUMMA Health System

CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION

June 30, 2012

SUMMA HEALTH SYSTEM AND SUBSIDIARIES

Consolidated Statements of Financial Position

June 30, 2012 and December 31, 2011

(In thousands of dollars)

Assets		2012	December 31 2011
Current assets:			
Cash and cash equivalents	\$	199,724	201,093
Assets whose use is limited		4,520	4,520
Investments		9,722	13,290
Patient accounts receivable, net		144,041	130,172
Premiums receivable		1,382	1,014
Other receivables		28,723	30,100
Inventories		15,083	12,032
Due from third-party payors		2,862	-
Prepaid expenses and other		15,788	20,171
Total current assets		421,845	412,392
Assets whose use is limited:			
Board designated:			
Foundation investments		34,517	31,738
Under bond indenture agreements		75,563	86,397
Assets reserved by State		63	63
Under self-insurance funding requirements		64,469	61,421
Restricted by donors		32,056	30,384
Total assets whose use is limited		206,668	210,003
Less assets whose use is limited - required for current liabilities		4,520	4,520
Noncurrent assets whose use is limited		202,148	205,483
Contributions receivable, net		6,425	6,034
Property and equipment, net		466,478	458,265
Other assets:			
LT Investments		166,475	156,000
Other assets		57,805	54,356
Total noncurrent assets		224,280	210,356
Total assets	\$	1,321,176	1,292,530

SUMMA HEALTH SYSTEM AND SUBSIDIARIES

Consolidated Statements of Financial Position

June 30, 2012 and December 31, 2011

(In thousands of dollars)

Liabilities and Net Assets	December 31	
	2012	2011
Current liabilities:		
Current portion of long term-debt	\$ 6,385	6,474
Current portion of capital lease obligation	3,734	3,729
Accounts payable	38,075	49,694
Accrued salaries, wages, and benefits	53,279	52,462
Medical claims payable	34,133	25,440
Unearned premium revenue	34,538	9,552
Current portion of estimated malpractice liability	8,679	8,679
Other current liabilities	20,773	33,936
Total current liabilities	199,596	189,966
Noncurrent liabilities:		
Accrued pension	45,983	49,060
Malpractice liability	29,669	29,633
Long-term debt, net of current portion	386,359	385,007
Capital lease obligation, net of current portion	43,903	43,828
Accrued postretirement benefits	1,494	1,480
Interest rate swap	14,532	13,392
Other noncurrent liabilities	45,200	49,311
Total Liabilities	766,736	761,677
Net assets:		
Unrestricted	513,880	491,631
Noncontrolling ownership interest in subsidiaries	2,082	1,823
Temporarily restricted	21,897	21,142
Permanently restricted	16,581	16,257
Total net assets	554,440	530,853
Total liabilities and net assets	\$ 1,321,176	1,292,530

SUMMA HEALTH SYSTEM AND SUBSIDIARIES

Consolidated Statements of Operation

June 30, 2012

(In thousands of dollars)

Current Month			Year to Date				
Actual	Budget	Variance to Budget		Actual	Budget	Variance to Budget	
\$	70,680	74,702	(4,022)	Unrestricted revenue:			
	<u>(7,411)</u>	<u>(7,067)</u>	<u>(344)</u>	Net patient service revenue	\$ 441,397	457,107	(15,710)
	63,269	67,635	(4,366)	Provision for bad debts	<u>(42,932)</u>	<u>(43,427)</u>	<u>495</u>
	38,260	38,373	(113)	Net patient service revenue less bad debts	398,465	413,680	(15,215)
	6,158	5,888	270	Premiums earned	225,535	227,226	(1,691)
	<u>1,866</u>	<u>411</u>	<u>1,455</u>	Other operating revenue	<u>37,026</u>	<u>34,646</u>	<u>2,380</u>
	<u>109,553</u>	<u>112,307</u>	<u>(2,754)</u>	Net assets released from restrictions	<u>5,837</u>	<u>2,464</u>	<u>3,373</u>
				Total revenue, gains, and other support	<u>666,863</u>	<u>678,016</u>	<u>(11,153)</u>
				Expenses:			
	36,106	35,765	341	Salaries and wages	220,257	221,002	(745)
	8,443	7,116	1,327	Employee benefits	46,162	44,112	2,050
	25,493	24,027	1,466	Healthcare claims	147,960	142,796	5,164
	19,472	18,719	753	Materials and supplies	111,305	109,681	1,624
	17,050	17,849	(799)	Contracts and professional fees	103,014	106,892	(3,878)
	4,155	4,210	(55)	Depreciation and amortization	24,877	25,069	(192)
	<u>1,775</u>	<u>1,704</u>	<u>71</u>	Interest	<u>10,645</u>	<u>10,483</u>	<u>162</u>
	<u>112,494</u>	<u>109,390</u>	<u>3,104</u>	Total expenses	<u>664,220</u>	<u>660,035</u>	<u>4,185</u>
	<u>(2,941)</u>	<u>2,917</u>	<u>(5,858)</u>	Operating income (loss)	<u>2,643</u>	<u>17,981</u>	<u>(15,338)</u>
				Other income (expense):			
	4,331	1,229	3,102	Investment income	11,093	7,324	3,769
	552	263	289	Investment Income Joint Ventures	3,663	888	2,775
	(732)	(227)	(505)	Derivative instrument gain (loss)	(2,156)	(1,364)	(792)
	(248)	(261)	13	Provision for income tax	(1,102)	(1,325)	223
	<u>(131)</u>	<u>66</u>	<u>(197)</u>	Other	<u>303</u>	<u>891</u>	<u>(588)</u>
	<u>3,772</u>	<u>1,070</u>	<u>2,702</u>	Total other income (expense)	<u>11,801</u>	<u>6,414</u>	<u>5,387</u>
\$	<u>831</u>	<u>3,987</u>	<u>(3,156)</u>	Excess (Deficiency) of revenue over expenses	\$ <u>14,444</u>	<u>24,395</u>	<u>(9,951)</u>

SUMMA HEALTH SYSTEM AND SUBSIDIARIES

Consolidated Statements of Operation

June 30, 2012

(In thousands of dollars)

Current Month				Year to Date		
Actual	Prior Year	Variance to Prior Year		Actual	Prior Year	Variance to Prior Year
\$ 70,680	67,827	2,853	Unrestricted revenue:	\$ 441,397	434,670	6,727
(7,411)	(6,421)	(990)	Net patient service revenue	(42,932)	(41,331)	(1,601)
63,269	61,406	1,863	Provision for bad debts	398,465	393,339	5,126
38,260	35,668	2,592	Net patient service revenue less bad debts	225,535	210,178	15,357
6,158	7,180	(1,022)	Premiums earned	37,026	35,123	1,903
1,866	409	1,457	Other operating revenue	5,837	1,500	4,337
109,553	104,663	4,890	Net assets released from restrictions	666,863	640,140	26,723
			Total revenue, gains, and other support			
			Expenses:			
36,106	35,452	654	Salaries and wages	220,257	215,224	5,033
8,443	5,134	3,309	Employee benefits	46,162	40,244	5,918
25,493	22,506	2,987	Healthcare claims	147,960	132,849	15,111
19,472	17,353	2,119	Materials and supplies	111,305	105,068	6,237
17,050	15,717	1,333	Contracts and professional fees	103,014	97,956	5,058
4,155	4,137	18	Depreciation and amortization	24,877	24,715	162
1,775	1,756	19	Interest	10,645	10,783	(138)
112,494	102,055	10,439	Total expenses	664,220	626,839	37,381
(2,941)	2,608	(5,549)	Operating income (loss)	2,643	13,301	(10,658)
			Other income (expense):			
4,331	(1,029)	5,360	Investment income	11,093	9,831	1,262
(732)	(1,029)	297	Derivative instrument gain (loss)	(2,156)	(859)	(1,297)
552	256	296	Investment in Joint Ventures	3,663	1,331	2,332
(248)	(365)	117	Provision for income tax	(1,102)	(1,379)	277
(131)	(16)	(115)	Other	303	(129)	432
3,772	(2,183)	5,955	Total other income (expense)	11,801	8,795	3,006
\$ 831	425	406	Excess (Deficiency) of revenue over expenses	\$ 14,444	22,096	(7,652)

SUMMA HEALTH SYSTEM AND SUBSIDIARIES

Consolidated Statement of Net Assets

June 30, 2012

(In thousands of dollars)

	<u>MTD</u>	<u>YTD</u>
Unrestricted Net Assets:		
Excess of revenues over expenses	\$ 831	14,444
Change in net unrealized gain (loss) on investments	(262)	66
Post retirement benefit adjustment	(26)	(160)
Other	(150)	44
Increase (decrease) in unrestricted net assets	<u>1,122</u>	<u>15,507</u>
Temporarily Restricted Net Assets:		
Income on investments, including unrealized gains and losses	390	725
Contributions, grants and other, net	885	1,952
Net assets released from restrictions	<u>(1,215)</u>	<u>(2,877)</u>
Increase (decrease) in temporarily restricted net assets	<u>60</u>	<u>(200)</u>
Permanently Restricted Net Assets:		
Income on investments, including unrealized gains and losses	-	27
Contributions and grants, net	-	295
Net assets released from restrictions	<u>-</u>	<u>-</u>
Increase (decrease) in permanently restricted net assets	<u>-</u>	<u>322</u>
Increase (decrease) in Net Assets	1,182	15,629
Net Assets at Beginning of Month and Year	<u>553,258</u>	<u>538,811</u>
Net Assets at End of Period	\$ <u>554,440</u>	<u>554,440</u>

SUMMA HEALTH SYSTEM AND SUBSIDIARIES

Consolidated Statements of Cash Flow

June 30, 2012

(In thousands of dollars)

	MTD	YTD
Operating activities:		
Increase (decrease) in net assets	\$ 1,050	15,375
Adjustments to reconcile change in net assets to net cash provided by operating activities and gains and losses:		
Net unrealized (gain) loss on investment	(3,388)	(5,800)
Net (gain) loss on disposal of fixed assets	-	-
Depreciation and amortization	4,155	24,877
Provision for doubtful accounts	7,411	42,932
Postretirement benefit adjustment	26	160
Change in value of derivative instrument	524	1,140
Change in noncontrolling interest in subsidiaries	132	254
Changes in operating assets and liabilities:		
Patient accounts receivable	(6,887)	(56,801)
Premiums receivable	(476)	(368)
Other receivables	2,505	6,923
Due to (from) third-party payors	(1,120)	(5,455)
Prepaid and other assets	(4,404)	(6,566)
Accounts payable	2,261	(13,779)
Medical claims payable	5,068	8,693
Unearned premium revenue	27,860	25,117
Other current liabilities	3,596	(6,380)
Other long-term liabilities	(3,825)	(245)
Net cash provided by (used in) operating activities	34,488	30,077
Cash flows from investing activities:		
Expenditures for property and equipment	(9,182)	(35,017)
Purchase and sale of investments, net	5,640	(1,107)
Assets whose use is limited	(2,054)	3,335
Net cash provided by (used in) investing activities	(5,596)	(32,789)
Cash flows from financing activities:		
Repayment of short and long-term debt and capital lease obligations	195	1,343
Net cash provided by (used in) financing activities	195	1,343
Net increase (decrease) in cash and cash equivalents	29,087	(1,369)
Cash and cash equivalents at beginning of period	170,637	201,093
Cash and cash equivalents at end of period	\$ 199,724	199,724

SUMMA HEALTH SYSTEM
Consolidated Net Income
June 30, 2012
(In thousands of dollars)

MONTH-TO-DATE					YEAR-TO-DATE					
Actual	Budget	Variance From Budget	Prior Year	Variance From Prior Year		Actual	Budget	Variance From Budget	Prior Year	Variance From Prior Year
\$ (2,621)	\$ 1,991	\$ (4,612)	\$ 508	\$ (3,129)	Summa Akron City and St. Thomas Hospitals	\$ 6,630	\$ 15,647	\$ (9,017)	\$ 11,782	\$ (5,152)
566	1,778	(1,212)	1,822	(1,256)	Summa Barberton Hospital	4,763	9,585	(4,822)	6,441	(1,678)
35	16	19	(27)	62	Summa Wadsworth Rittman Hospital	342	1,190	(848)	(458)	800
114	(77)	191	-	114	Summa Rehab Hospital (1)	(458)	(978)	520	(41)	(417)
(1,295)	(882)	(413)	(552)	(743)	Summa Physicians, Inc.	(6,535)	(5,529)	(1,006)	(5,737)	(798)
282	542	(260)	795	(513)	Summa Insurance/Summa Care	1,276	2,182	(906)	2,608	(1,332)
(86)	(75)	(11)	(63)	(23)	Summa Health Network	82	(155)	237	(146)	228
84	15	69	23	61	Ohio Health Choice, Inc. (1)	419	47	372	130	289
147	(66)	213	64	83	NewHealth Collaborative	283	15	268	253	30
30	117	(87)	361	(331)	Summa Cuyahoga Falls General Hospital	763	691	72	545	218
-	-	-	10	(10)	ARIS Teleradiology, LLC (1)	-	-	-	146	(146)
(131)	(114)	(17)	(135)	4	Summa Enterprise Group	(749)	(751)	2	(750)	1
77	(185)	262	(21)	98	Summa Health System & related (2)	(491)	(1,110)	619	(115)	(376)
(2,798)	3,060	(5,858)	2,785	(5,583)	Subtotal	6,325	20,834	(14,509)	14,658	(8,333)
157	63	94	(177)	334	Summa Foundation	(346)	(211)	(135)	(1,357)	1,011
-	-	-	-	-	Middlebury Assurance Co. (3)	-	-	-	-	-
(300)	(206)	(94)	-	(300)	Consolidating Adjustments (3)	(3,336)	(2,642)	(694)	-	(3,336)
(2,941)	2,917	(5,858)	2,608	(5,549)	Total Operating Income	2,643	17,981	(15,338)	13,301	(10,658)
552	263	289	256	296	Investment Income Joint Ventures (4)	3,663	887	2,776	1,331	2,332
(2,389)	3,180	(5,569)	2,864	(5,253)	Total Operating Income with JV's	6,306	18,868	(12,562)	14,632	(8,326)
681	622	59	1,254	(573)	Investment Income (4)	5,359	3,688	1,671	4,980	379
3,650	607	3,043	(2,283)	5,933	Unrealized Gains/Losses on Investments	5,734	3,637	2,097	4,851	883
(732)	(227)	(505)	(1,029)	297	Derivative Instrument gain (loss)	(2,156)	(1,364)	(792)	(859)	(1,297)
(379)	(195)	(184)	(381)	2	All Other (5)	(799)	(434)	(365)	(1,508)	709
3,220	807	2,413	(2,439)	5,659	Subtotal	8,138	5,527	2,611	7,464	674
\$ 831	\$ 3,987	\$ (3,156)	\$ 425	\$ 406	Grand Total	\$ 14,444	\$ 24,395	\$ (9,951)	\$ 22,096	\$ (7,652)

This presentation is not in accordance with GAAP.

- (1) Joint Venture income/loss represents SHS share.
- (2) Summa Health System & related includes the parent company, SHS Corp, minority interests and discontinued operations.
- (3) Consolidating adjustments pertain to Middlebury Assurance Company.
- (4) Realized investment earnings.
- (5) Foundation assets released from restriction and expense elimination, minority interest, provision for income taxes and other.

Summa Health System
Consolidated Net Income
(\$ in thousands)
June 30, 2012

Current Month					Year To Date					
Actual	Budget	Variance to Budget	Prior Year	Variance to Last Year		Actual	Budget	Variance to Budget	Prior Year	Variance to Last Year
					Operating income (loss)					
\$ (3,332)	\$ 2,712	\$ (6,044)	\$ 1,626	\$ (4,958)	Providers (a)	\$ 3,993	\$ 19,164	\$ (15,171)	\$ 11,383	\$ (7,390)
280	482	(202)	755	(475)	Insurance companies (b)	1,777	2,074	(297)	2,592	(815)
111	(277)	388	227	(116)	All other (c)	(3,127)	(3,257)	130	(674)	(2,453)
\$ (2,941)	\$ 2,917	\$ (5,858)	\$ 2,608	\$ (5,549)	Subtotal operating income (loss)	\$ 2,643	\$ 17,981	\$ (15,338)	\$ 13,301	\$ (10,658)
552	263	289	256	296	Investment Income Joint Ventures (d)	3,663	887	2,776	1,331	2,332
(2,389)	3,180	(5,569)	2,864	(5,253)	Subtotal Operating Income with JV's	6,306	18,868	(12,562)	14,632	(8,326)
681	622	59	1,254	(573)	Investment income	5,359	3,688	1,671	4,980	379
3,650	607	3,043	(2,283)	5,933	Unrealized (loss) gain on trading securities	5,734	3,637	2,097	4,851	883
(732)	(227)	(505)	(1,029)	297	Derivative Instrument gain (loss) (e)	(2,156)	(1,364)	(792)	(859)	(1,297)
(379)	(195)	(184)	(381)	2	All other (f)	(799)	(434)	(365)	(1,508)	709
\$ 831	\$ 3,987	\$ (3,156)	\$ 425	\$ 406	Excess revenues over expense	\$ 14,444	\$ 24,395	\$ (9,951)	\$ 22,096	\$ (7,652)

a) SAC/STH, SBH, SWH, SRH, SEG and SPI.

b) SIC, SHN and OHC.

c) SHS Parent, SCFGH, SF, MAC, NHC and discontinued operations.

d) Includes SHS share of SWRH, CCOC, CSMW, and ARIS income or loss.

e) Mark-to-Market change in value of derivative instrument and interest expense due to counterparty.

f) Foundation assets released from restriction and expense elimination, minority interest, provision for income taxes and other.



Consolidating Statement of Financial Position
June 30, 2012
(In thousands of dollars)

	Summa Health System	Summa Akron City St. Thomas Hospitals	Summa Barberton Hospital	Summa Cuyahoga Falls General Hospital	Summa Wadsworth Rittman Hospital	Summa Rehab Hospital	Summa Physicians, Inc.	Summa Health Network	Summa Insurance Company and Subsidiary	Ohio Health Choice, Inc.	NewHealth Collaborative	Summa Enterprise Group	Middlebury Assurance Company	Summa Foundation	Consolidating and eliminating entries	System total
ASSETS																
Current assets:																
Cash and cash equivalents	\$ 13,897	74,788	24,374	5,345	686	694	1,079	9,759	60,578	839	1,166	165	6,274	1,386	(1,323)	199,724
Short-term investments	-	-	-	329	-	-	-	919	8,474	-	-	-	-	-	-	9,722
Assets whose use is limited	-	4,189	-	331	-	-	-	-	-	-	-	-	-	-	-	4,520
Patient accounts receivable, net	-	108,850	25,412	-	11,116	4,611	11,354	-	-	-	-	-	-	-	(17,310)	144,041
Premium receivables	-	-	-	-	-	-	-	-	1,182	-	-	-	200	-	-	1,382
Receivable from affiliated organization	-	78,688	4,868	-	236	-	3,594	2,076	507	-	210	-	-	-	(90,179)	-
Other receivables, net	-	11,474	2,679	389	2,363	4	1,113	169	9,668	426	91	101	196	50	-	28,723
Inventories	-	11,821	2,833	-	267	162	-	-	-	-	-	-	-	-	-	15,083
Due from third party payors	-	2,757	-	-	105	-	-	-	-	-	-	-	-	-	-	2,862
Prepaid expenses and other	-	7,545	1,016	55	233	32	3,164	3,960	10	-	-	107	6	-	(340)	15,788
Total current assets	13,897	300,112	61,182	6,449	15,006	5,503	20,304	12,923	84,369	1,275	1,467	373	6,676	1,436	(109,152)	421,845
Assets whose use is limited																
Foundation investments	-	-	-	-	-	-	-	-	-	-	-	-	-	34,517	-	34,517
Assets under bond indenture agr	-	64,046	6,726	1,005	3,734	-	-	-	-	-	-	52	-	-	-	75,563
Assets reserved by State	-	-	-	-	-	-	-	-	63	-	-	-	-	-	-	63
Self insurance funding requirement	-	12,311	-	1,059	-	-	-	-	-	-	-	-	51,099	-	-	64,469
Assets - temp donor restrictions	-	-	-	-	9	-	-	-	-	-	-	-	-	20,318	-	20,327
Permanent donor restrictions	-	-	-	-	388	-	-	-	-	-	-	-	-	11,341	-	11,729
Total assets whose use is limited	-	76,357	6,726	2,064	4,131	-	-	-	63	-	-	52	51,099	66,176	-	206,668
LTD use asst reqd for current liab	-	4,189	-	331	-	-	-	-	-	-	-	-	-	-	-	4,520
Noncurrent assets whose use is limited	-	72,168	6,726	1,733	4,131	-	-	-	63	-	-	52	51,099	66,176	-	202,148
Contributions receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	6,425	-	6,425
Property and equipment, net	12,348	348,158	43,553	13,581	24,990	2,260	1,503	553	4,679	75	-	11,024	-	3,754	-	466,478
Other assets:																
Prepaid and intangible assets	-	-	-	-	-	-	-	8,988	-	-	-	-	-	-	-	(8,988)
Receivable from affiliated organizations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(45,921)
Investment in subsidiaries	45,883	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Long-term investments	-	64,984	-	19,343	-	-	-	5,040	77,108	-	-	-	-	-	-	166,475
Other	3,105	36,147	2,233	3,194	1,318	87	5	774	-	-	-	7,170	-	3,772	-	57,805
Total other assets	48,988	101,169	2,233	22,537	1,318	87	5	14,028	77,882	-	-	7,170	-	3,772	(54,909)	224,280
Total Assets	\$ 75,233	821,607	113,694	44,300	45,445	7,850	21,812	27,504	166,993	1,350	1,467	18,619	57,775	81,563	(164,061)	1,321,176
LIABILITIES																
Current Liabilities:																
Current portion of long-term debt	\$ -	5,732	-	338	-	-	-	-	-	-	-	315	-	-	-	6,385
Current portion of capital lease obligation	2,217	1,013	449	-	55	-	-	-	-	-	-	-	-	-	-	3,734
Accounts payable	177	26,407	5,636	316	1,208	743	1,567	-	455	247	-	1,230	76	13	-	38,075
Accrued salaries, wages, and benefits	-	39,071	4,453	359	1,535	348	4,710	103	2,545	108	-	47	-	-	-	53,279
Medical claims payable	-	-	-	-	-	-	-	-	51,443	-	-	-	-	-	(17,310)	34,133
Unearned premium revenue	-	-	-	-	-	-	-	209	33,060	-	-	-	1,609	-	(340)	34,538
Current estimated professional liability	-	-	-	-	-	-	-	-	-	-	-	-	8,679	-	-	8,679
Payable to affiliated organizations	299	1,938	3,733	111	7,289	13	57,595	206	5,430	-	355	8,394	1,061	2,128	(88,552)	-
Other current liabilities	249	6,957	2,499	549	2,072	237	-	603	6,062	2	96	292	92	2,386	(1,323)	20,773
Total Current Liabilities	2,942	81,118	16,770	1,673	12,159	1,341	63,872	1,121	98,995	357	451	10,278	11,517	4,527	(107,525)	199,596
Noncurrent liabilities:																
Estimated malpractice liability	-	9,512	1,383	1,256	372	-	-	-	-	-	-	-	20,406	-	(3,260)	29,669
Long-term debt, net of current portion	-	273,617	67,493	17,866	11,619	2,100	-	-	-	-	-	13,664	-	-	-	386,359
Capital lease obligation	13,783	27,921	224	-	62	1,913	-	-	-	-	-	-	-	-	-	43,903
Accrued postretirement benefits	-	1,494	-	-	-	-	-	-	-	-	-	-	-	-	-	1,494
Accrued pension	-	37,959	2,499	4,455	-	-	-	-	1,070	-	-	-	-	-	-	45,983
Payable to affiliated organization	8,988	-	-	-	-	-	-	-	-	-	-	-	-	-	(8,988)	-
Interest Rate Swap	-	8,918	-	1,267	-	-	-	-	-	-	-	4,347	-	-	-	14,532
Other noncurrent liabilities	4,959	30,242	641	2,835	-	223	398	-	1,121	-	-	-	6,990	203	(2,412)	45,200
Total Liabilities	30,672	470,781	89,010	29,352	24,212	5,577	64,270	1,121	101,186	357	451	28,289	38,913	4,730	(122,185)	766,736
Net assets:																
Unrestricted	44,561	350,826	24,684	14,948	19,902	1,182	(42,458)	26,383	65,015	794	1,016	(9,670)	18,862	39,686	(41,876)	513,880
Noncontrolling ownership interest in subsidiaries	-	-	-	-	-	1,091	-	-	792	199	-	-	-	-	-	2,082
Temporarily restricted	-	-	-	-	943	-	-	-	-	-	-	-	-	20,954	-	21,897
Permanently restricted	-	-	-	-	388	-	-	-	-	-	-	-	-	16,193	-	16,581
Total Net Assets	44,561	350,826	24,684	14,948	21,233	2,273	(42,458)	26,383	65,807	993	1,016	(9,670)	18,862	76,833	(41,876)	554,440
Total Liabilities & Fund Balance	\$ 75,233	821,607	113,694	44,300	45,445	7,850	21,812	27,504	166,993	1,350	1,467	18,619	57,775	81,563	(164,061)	1,321,176



COMPARATIVE OPERATING STATEMENT - ACTUAL CURRENT MONTH ENDED
June 30, 2012
(In thousands of dollars)

	Summa Health System	Summa Akron City St. Thomas Hospitals	Summa Barberton Hospital	Summa Cuyahoga Falls General Hospital	Summa Wadsworth Rittman Hospital	Summa Rehab Hospital	Summa Physicians, Inc.	Summa Health Network	Summa Insurance Company and Subsidiary	Summa Ohio Health Choice, Inc.	NewHealth Collaborative	Summa Enterprise Group	Middlebury Assurance Company	Summa Foundation	Consolidating and eliminating entries	System Totals
Unrestricted revenue, gains, and other support																
Net patient service revenue	\$ -	51,652	15,014	-	4,498	1,417	7,556	-	-	-	-	-	-	-	(9,457)	70,680
Provision for bad debts	-	(5,206)	(1,161)	-	(517)	(13)	(514)	-	-	-	-	-	-	-	-	(7,411)
Net patient service revenue less bad debts	-	46,446	13,853	-	3,981	1,404	7,042	-	-	-	-	-	-	-	(9,457)	63,269
Premiums earned	-	-	-	-	-	-	-	-	38,168	-	-	-	1,166	-	(1,074)	38,260
Other operating revenue	269	3,070	193	470	83	7	4,762	349	1,359	235	298	231	-	371	(5,539)	6,158
Net assets released from restriction	-	650	-	-	-	-	-	-	-	-	-	-	-	1,216	-	1,866
Total Unrestricted Revenue	269	50,166	14,046	470	4,064	1,411	11,804	349	39,527	235	298	231	1,166	1,587	(16,070)	109,553
Expenses																
Salaries and wages	-	19,547	4,510	31	1,487	500	7,501	257	2,009	77	100	87	-	-	-	36,106
Employee benefits	-	6,478	1,421	1	419	88	1,039	72	904	22	15	27	-	-	(2,043)	8,443
Healthcare claims	-	-	-	-	-	-	-	-	33,080	-	-	-	-	-	(7,587)	25,493
Materials and supplies	76	12,162	4,367	45	917	426	1,023	12	66	13	-	56	-	1,430	(1,121)	19,472
Contracts and professional fees	(11)	5,017	1,655	109	765	147	3,164	62	3,015	8	36	59	1,166	-	(5,010)	10,182
Physician services	-	5,481	923	-	124	-	331	-	-	8	-	-	-	-	-	6,867
Depreciation and amortization	170	2,839	328	178	248	25	41	32	170	2	-	122	-	-	-	4,155
Provision for doubtful accounts	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	1
Interest	85	1,263	276	76	69	4	-	-	-	-	-	11	-	-	(9)	1,775
Total expenses	320	52,787	13,480	440	4,029	1,190	13,099	435	39,245	130	151	362	1,166	1,430	(15,770)	112,494
Operating income (loss)	(51)	(2,621)	566	30	35	221	(1,295)	(86)	282	105	147	(131)	-	157	(300)	(2,941)
Other income (expense)																
Investment income	977	1,593	21	14	-	-	1	20	154	-	-	-	889	1,636	(974)	4,331
Investment Income Joint Ventures	-	453	-	-	-	-	-	-	-	-	-	99	-	-	-	552
Derivative Instrument gain (loss)	-	(423)	-	(73)	-	-	-	-	-	-	-	(236)	-	-	-	(732)
Minority interest	-	-	-	-	-	(107)	-	-	(3)	(21)	-	-	-	-	-	(131)
Provision for income taxes	-	-	-	-	-	-	-	-	(148)	-	(50)	(50)	-	-	-	(248)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other income (expense)	977	1,623	21	(59)	-	(107)	1	20	3	(21)	(50)	(187)	889	1,636	(974)	3,772
Excess (Deficiency) of revenue over expenses	\$ 926	(998)	587	(29)	35	114	(1,294)	(66)	285	84	97	(318)	889	1,793	(1,274)	831



COMPARATIVE OPERATING STATEMENT - BUDGET CURRENT MONTH ENDED
June 30, 2012
(In thousands of dollars)

	Summa Health System	Summa Akron City St. Thomas Hospitals	Summa Barberton Hospital	Summa Cuyahoga Falls General Hospital	Summa Wadsworth Rittman Hospital	Summa Rehab Hospital	Summa Physicians, Inc.	Summa Health Network	Summa Insurance Company and Subsidiary	Ohio Health Choice, Inc.	NewHealth Collaborative	Summa Enterprise Group	Middlebury Assurance Company	Summa Foundation	Consolidating and eliminating entries	System Totals
Unrestricted revenue, gains, and other support																
Net patient service revenue	\$ -	55,506	15,906	-	4,373	1,154	7,937	-	-	-	-	-	-	-	(10,174)	74,702
Provision for bad debts	-	(4,738)	(1,241)	-	(519)	(18)	(551)	-	-	-	-	-	-	-	-	(7,067)
Net patient service revenue less bad debts	-	50,768	14,665	-	3,854	1,136	7,386	-	-	-	-	-	-	-	(10,174)	67,635
Premiums earned	-	-	-	-	-	-	-	-	38,067	-	-	-	1,158	-	(852)	38,373
Other operating revenue	269	3,115	190	461	80	6	4,691	255	1,273	192	210	239	-	337	(5,430)	5,888
Net assets released from restriction	-	-	-	-	-	-	-	-	-	-	-	-	-	411	-	411
Total Unrestricted Revenue	<u>269</u>	<u>53,883</u>	<u>14,855</u>	<u>461</u>	<u>3,934</u>	<u>1,142</u>	<u>12,077</u>	<u>255</u>	<u>39,340</u>	<u>192</u>	<u>210</u>	<u>239</u>	<u>1,158</u>	<u>748</u>	<u>(16,456)</u>	<u>112,307</u>
Expenses																
Salaries and wages	-	19,319	4,512	30	1,494	622	7,158	184	2,109	105	159	73	-	-	-	35,765
Employee benefits	-	5,620	1,062	8	428	92	1,000	51	623	29	62	22	-	-	(1,881)	7,116
Healthcare claims	-	-	-	-	-	-	-	-	32,670	-	-	-	-	-	(8,643)	24,027
Materials and supplies	127	11,726	4,171	44	788	651	1,120	1	115	21	3	54	-	685	(787)	18,719
Contracts and professional fees	6	5,644	1,785	54	766	(123)	3,291	59	3,076	6	52	62	1,158	-	(4,934)	10,902
Physician services	-	5,542	909	-	127	-	353	-	-	9	-	-	-	-	-	6,940
Depreciation and amortization	170	2,843	328	175	259	40	37	35	198	3	-	122	-	-	-	4,210
Provision for doubtful accounts	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	7
Interest	85	1,198	310	33	56	7	-	-	-	-	-	20	-	-	(5)	1,704
Total expenses	<u>388</u>	<u>51,892</u>	<u>13,077</u>	<u>344</u>	<u>3,918</u>	<u>1,289</u>	<u>12,959</u>	<u>330</u>	<u>38,798</u>	<u>173</u>	<u>276</u>	<u>353</u>	<u>1,158</u>	<u>685</u>	<u>(16,250)</u>	<u>109,390</u>
Operating income (loss)	<u>(119)</u>	<u>1,991</u>	<u>1,778</u>	<u>117</u>	<u>16</u>	<u>(147)</u>	<u>(882)</u>	<u>(75)</u>	<u>542</u>	<u>19</u>	<u>(66)</u>	<u>(114)</u>	<u>-</u>	<u>63</u>	<u>(206)</u>	<u>2,917</u>
Other income (expense)																
Investment income	254	465	19	13	-	-	1	18	150	-	-	-	235	319	(245)	1,229
Investment Income Joint Ventures	-	121	-	-	-	-	-	-	-	-	-	142	-	-	-	263
Derivative Instrument gain (loss)	-	(83)	-	(17)	-	-	-	-	-	-	-	(127)	-	-	-	(227)
Minority interest	-	-	-	-	-	70	-	-	-	(4)	-	-	-	-	-	66
Provision for income taxes	-	-	-	-	-	-	-	-	(235)	-	22	(48)	-	-	-	(261)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other income (expense)	<u>254</u>	<u>503</u>	<u>19</u>	<u>(4)</u>	<u>-</u>	<u>70</u>	<u>1</u>	<u>18</u>	<u>(85)</u>	<u>(4)</u>	<u>22</u>	<u>(33)</u>	<u>235</u>	<u>319</u>	<u>(245)</u>	<u>1,070</u>
Excess (Deficiency) of revenue over expenses	\$ <u>135</u>	<u>2,494</u>	<u>1,797</u>	<u>113</u>	<u>16</u>	<u>(77)</u>	<u>(881)</u>	<u>(57)</u>	<u>457</u>	<u>15</u>	<u>(44)</u>	<u>(147)</u>	<u>235</u>	<u>382</u>	<u>(451)</u>	<u>3,987</u>



COMPARATIVE OPERATING STATEMENT - ACTUAL YEAR-TO-DATE ENDED
June 30, 2012
(In thousands of dollars)

	Summa Health System	Summa Akron City St. Thomas Hospitals	Summa Barberton Hospital	Summa Cuyahoga Falls General Hospital	Summa Wadsworth Rittman Hospital	Summa Rehab Hospital	Summa Physicians, Inc.	Summa Health Network	Summa Insurance Company and Subsidiary	Ohio Health Choice, Inc.	NewHealth Collaborative	Summa Enterprise Group	Middlebury Assurance Company	Summa Foundation	Consolidating and eliminating entries	System Totals
Unrestricted revenue, gains, and other support																
Net patient service revenue	\$ -	329,315	90,448	-	28,078	5,361	47,606	-	-	-	-	-	-	-	(59,411)	441,397
Provision for bad debts	-	(29,458)	(7,032)	-	(3,133)	(65)	(3,244)	-	-	-	-	-	-	-	-	(42,932)
Net patient service revenue less bad debts	-	299,857	83,416	-	24,945	5,296	44,362	-	-	-	-	-	-	-	(59,411)	398,465
Premiums earned	-	-	-	-	-	-	-	-	225,954	-	-	-	6,862	-	(7,281)	225,535
Other operating revenue	1,615	19,370	1,821	3,086	518	21	27,831	1,805	7,781	1,465	771	1,403	-	994	(31,455)	37,026
Net assets released from restriction	-	2,959	-	-	-	-	-	-	-	-	-	-	-	2,878	-	5,837
Total Unrestricted Revenue	1,615	322,186	85,237	3,086	25,463	5,317	72,193	1,805	233,735	1,465	771	1,403	6,862	3,872	(98,147)	666,863
Expenses																
Salaries and wages	-	120,823	28,113	200	9,446	2,677	44,347	924	12,445	575	171	536	-	-	-	220,257
Employee benefits	-	36,620	7,703	-	2,550	528	6,042	300	4,118	160	35	152	-	-	(12,046)	46,162
Healthcare claims	-	-	-	-	-	-	-	-	196,734	-	-	-	-	-	(48,774)	147,960
Materials and supplies	223	72,427	25,302	267	5,433	2,008	6,157	15	479	79	2	302	-	4,218	(5,607)	111,305
Contracts and professional fees	25	28,767	10,143	509	4,986	830	19,815	297	17,774	68	280	351	6,862	-	(28,357)	62,350
Physician services	-	32,276	5,495	-	760	-	2,129	-	-	45	-	1	-	-	-	40,706
Depreciation and amortization	1,018	17,011	1,967	1,095	1,528	135	238	187	954	10	-	734	-	-	-	24,877
Provision for doubtful accounts	-	-	-	-	-	-	-	-	(45)	3	-	-	-	-	-	(42)
Interest	522	7,632	1,751	252	418	21	-	-	-	-	-	76	-	-	(27)	10,645
Total expenses	1,788	315,556	80,474	2,323	25,121	6,199	78,728	1,723	232,459	940	488	2,152	6,862	4,218	(94,811)	664,220
Operating income (loss)	(173)	6,630	4,763	763	342	(882)	(6,535)	82	1,276	525	283	(749)	-	(346)	(3,336)	2,643
Other income (expense)																
Investment income	2,863	4,285	127	121	3	-	5	110	862	-	-	115	2,427	3,055	(2,880)	11,093
Investment Income Joint Ventures	-	2,865	-	-	-	-	-	-	-	-	-	798	-	-	-	3,663
Derivative Instrument gain (loss)	-	(1,147)	-	(163)	-	-	-	-	-	-	-	(846)	-	-	-	(2,156)
Minority interest	-	-	-	-	-	424	-	-	(15)	(106)	-	-	-	-	-	303
Provision for income taxes	-	-	-	-	-	-	-	-	(726)	-	(96)	(280)	-	-	-	(1,102)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other income (expense)	2,863	6,003	127	(42)	3	424	5	110	121	(106)	(96)	(213)	2,427	3,055	(2,880)	11,801
Excess (Deficiency) of revenue over expenses: \$	2,690	12,633	4,890	721	345	(458)	(6,530)	192	1,397	419	187	(962)	2,427	2,709	(6,216)	14,444



COMPARATIVE OPERATING STATEMENT - BUDGET YEAR-TO-DATE ENDED
June 30, 2012
(In thousands of dollars)

	Summa Health System	Summa Akron City St. Thomas Hospitals	Summa Barberton Hospital	Summa Cuyahoga Falls General Hospital	Summa Wadsworth Rittman Hospital	Summa Rehab Hospital	Summa Physicians, Inc.	Summa Health Network	Summa Insurance Company and Subsidiary	Ohio Health Choice, Inc.	NewHealth Collaborative	Summa Enterprise Group	Middlebury Assurance Company	Summa Foundation	Consolidating and eliminating entries	System Totals
Unrestricted revenue, gains, and other support																
Net patient service revenue	\$ -	340,660	95,187	-	28,736	5,242	48,326	-	-	-	-	-	-	-	(61,044)	457,107
Provision for bad debts	-	(29,196)	(7,380)	-	(3,410)	(84)	(3,356)	-	-	-	-	-	-	-	-	(43,426)
Net patient service revenue less bad debts	-	311,464	87,807	-	25,326	5,158	44,970	-	-	-	-	-	-	-	(61,044)	413,681
Premiums earned	-	-	-	-	-	-	-	-	225,392	-	-	-	6,947	-	(5,113)	227,226
Other operating revenue	1,615	18,515	1,146	2,766	492	30	28,031	1,760	7,629	1,111	1,260	1,435	-	1,438	(32,582)	34,646
Net assets released from restriction	-	-	-	-	-	-	-	-	-	-	-	-	-	2,464	-	2,464
Total Unrestricted Revenue	1,615	329,979	88,953	2,766	25,818	5,188	73,001	1,760	233,021	1,111	1,260	1,435	6,947	3,902	(98,739)	678,017
Expenses																
Salaries and wages	-	120,870	28,105	184	9,297	3,308	43,612	1,052	12,786	656	645	487	-	-	-	221,002
Employee benefits	-	34,968	6,381	50	2,609	646	6,023	298	3,831	185	270	134	-	-	(11,283)	44,112
Healthcare claims	-	-	-	-	-	-	-	-	194,652	-	-	-	-	-	(51,856)	142,796
Materials and supplies	260	69,561	25,004	267	5,054	2,296	6,785	6	595	107	18	337	-	4,113	(4,722)	109,681
Contracts and professional fees	36	32,135	10,578	324	4,946	568	19,775	354	17,965	36	312	375	6,947	-	(28,203)	66,148
Physician services	-	32,288	5,458	-	834	-	2,116	-	-	48	-	-	-	-	-	40,744
Depreciation and amortization	1,017	17,056	1,967	1,050	1,555	238	219	205	1,010	19	-	733	-	-	-	25,069
Provision for doubtful accounts	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	1
Interest	521	7,454	1,875	200	333	13	-	-	-	-	-	120	-	-	(33)	10,483
Total expenses	1,834	314,332	79,368	2,075	24,628	7,069	78,530	1,915	230,839	1,052	1,245	2,186	6,947	4,113	(96,097)	660,036
Operating income (loss)	(219)	15,647	9,585	691	1,190	(1,881)	(5,529)	(155)	2,182	59	15	(751)	-	(211)	(2,642)	17,981
Other income (expense)																
Investment income	1,480	2,791	111	75	2	-	5	108	900	-	-	-	1,405	1,916	(1,469)	7,324
Investment Income Joint Ventures	-	38	-	-	-	-	-	-	-	-	-	850	-	-	-	888
Derivative Instrument gain (loss)	-	(500)	-	(100)	-	-	-	-	-	-	-	(764)	-	-	-	(1,364)
Minority interest	-	-	-	-	-	903	-	-	-	(12)	-	-	-	-	-	891
Provision for income taxes	-	-	-	-	-	-	-	-	(1,032)	-	(5)	(288)	-	-	-	(1,325)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other income (expense)	1,480	2,329	111	(25)	2	903	5	108	(132)	(12)	(5)	(202)	1,405	1,916	(1,469)	6,414
Excess (Deficiency) of revenue over expenses \$	1,261	17,976	9,696	666	1,192	(978)	(5,524)	(47)	2,050	47	10	(953)	1,405	1,705	(4,111)	24,395



STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS - CURRENT MONTH ENDED
June 30, 2012
(In thousands of dollars)

	Summa Health System	Summa Akron City Hospitals	Summa Barberton Hospital	Summa Cuyahoga Falls General Hospital	Summa Wadsworth Rittman Hospital	Summa Rehab Hospital	Summa Physicians, Inc.	Summa Health Network	Summa Insurance Company and Choice, Inc.	Ohio Health	NewHealth Collaborative	Summa Enterprise Group	Middlebury Assurance Company	Summa Foundation	Consolidating and eliminating entries	System Totals
Unrestricted Net Assets:																
Excess of revenues over expenses	\$ 926	(998)	587	(29)	35	114	(1,294)	(66)	285	84	97	(318)	889	1,793	(1,274)	831
Change in net unrealized gain (loss) on investments	-	-	-	12	-	-	-	(13)	(261)	-	-	-	-	-	-	(262)
Pension liability adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Post retirement benefit adjustment	-	(26)	-	-	-	-	-	-	-	-	-	-	-	-	-	(26)
Net assets released from restriction for capital	-	729	-	-	-	-	-	-	-	-	-	-	-	-	-	729
Other	-	-	-	-	-	106	-	-	-	22	-	-	-	-	(278)	(150)
Increase (decrease) in unrestricted net assets	926	(295)	587	(17)	35	220	(1,294)	(79)	24	106	97	(318)	889	1,793	(1,552)	1,122
Temporarily Restricted Net Assets:																
Income on investments, including unrealized gains and losses	-	-	-	-	-	-	-	-	-	-	-	-	-	390	-	390
Contributions, grants and other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	885	-	885
Net assets released from restrictions	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,215)	-	(1,215)
Increase (decrease) in temporarily restricted net assets	-	-	-	-	-	-	-	-	-	-	-	-	-	60	-	60
Permanently Restricted Net Assets:																
Income on investments, including unrealized gains and losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions and grants, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in donor designation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in permanently restricted net assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in Net Assets	926	(295)	587	(17)	35	220	(1,294)	(79)	24	106	97	(318)	889	1,853	(1,552)	1,182
Net Assets at Beginning of Month	43,635	351,121	24,097	14,965	21,198	2,053	(41,164)	26,462	65,783	887	919	(9,352)	17,973	74,980	(40,324)	553,258
Net Assets at End of Period	\$ 44,561	350,826	24,684	14,948	21,233	2,273	(42,458)	26,383	65,807	993	1,016	(9,670)	18,862	76,833	(41,876)	554,440



STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS - YEAR-TO-DATE ENDED
June 30, 2012
(In thousands of dollars)

	Summa Health System	Summa Akron City St. Thomas Hospitals	Summa Barberton Hospital	Summa Cuyahoga Falls General Hospital	Summa Wadsworth Rittman Hospital	Summa Rehab Hospital	Summa Physicians, Inc.	Summa Health Network	Summa Insurance Company and Subsidiary	Ohio Health Choice, Inc.	NewHealth Collaborative	Summa Enterprise Group	Middlebury Assurance Company	Summa Foundation	Consolidating and eliminating entries	System Totals
Unrestricted Net Assets:																
Excess of revenues over expenses	\$ 2,690	12,633	4,890	721	345	(458)	(6,530)	192	1,397	419	187	(962)	2,427	2,709	(6,216)	14,444
Change in net unrealized gain (loss) on investments	-	-	-	86	-	-	-	(29)	9	-	-	-	-	-	-	66
Post retirement benefit adjustment	-	(160)	-	-	-	-	-	-	-	-	-	-	-	-	-	(160)
Net assets released from restriction for capital	-	1,113	-	-	-	-	-	-	-	-	-	-	-	-	-	1,113
Other	-	-	41	(65)	1	797	-	1	11	105	(1)	-	-	-	(826)	44
Increase (decrease) in unrestricted net assets	<u>2,690</u>	<u>13,586</u>	<u>4,931</u>	<u>742</u>	<u>346</u>	<u>339</u>	<u>(6,530)</u>	<u>164</u>	<u>1,417</u>	<u>524</u>	<u>186</u>	<u>(962)</u>	<u>2,427</u>	<u>2,709</u>	<u>(7,042)</u>	<u>15,507</u>
Temporarily Restricted Net Assets:																
Income on investments, including unrealized gains and losses	-	-	-	-	(2)	-	-	-	-	-	-	-	-	727	-	725
Contributions, grants and other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	1,952	-	1,952
Net assets released from restrictions	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,877)	-	(2,877)
Increase (decrease) in temporarily restricted net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(198)</u>	<u>-</u>	<u>(200)</u>
Permanently Restricted Net Assets:																
Income on investments, including unrealized gains and losses	-	-	-	-	27	-	-	-	-	-	-	-	-	-	-	27
Contributions and grants, net	-	-	-	-	-	-	-	-	-	-	-	-	-	295	-	295
Net assets released from restrictions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in donor designation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in permanently restricted net assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>295</u>	<u>-</u>	<u>322</u>
Increase (decrease) in Net Assets	2,690	13,586	4,931	742	371	339	(6,530)	164	1,417	524	186	(962)	2,427	2,806	(7,042)	15,629
Net Assets at Beginning of Year	<u>41,871</u>	<u>337,240</u>	<u>19,753</u>	<u>14,206</u>	<u>20,862</u>	<u>1,934</u>	<u>(35,928)</u>	<u>26,219</u>	<u>64,390</u>	<u>469</u>	<u>830</u>	<u>(8,708)</u>	<u>16,435</u>	<u>74,027</u>	<u>(34,834)</u>	<u>538,811</u>
Net Assets at End of Period	<u>\$ 44,561</u>	<u>350,826</u>	<u>24,684</u>	<u>14,948</u>	<u>21,233</u>	<u>2,273</u>	<u>(42,458)</u>	<u>26,383</u>	<u>65,807</u>	<u>993</u>	<u>1,016</u>	<u>(9,670)</u>	<u>18,862</u>	<u>76,833</u>	<u>(41,876)</u>	<u>554,440</u>